

China's battery enterprise market share ranking

What is China's battery market share in 2022?

The Chinese power battery giant continued to rank first in the world with a 36.8 percent share and remains the only battery supplier in the world with a market share of more than 30 percent. This is higher than its 36.2 percent share in 2022 and lower than its 37.4 percent share in the January-November period.

Is China a good battery supplier?

The Chinese power battery giant continued to rank first in the world with a 37.8 percent share and remained the only battery supplier in the world with a market share of more than 30 percent. That's higher than its January-June 2023 share of 35.7 percent, and also higher than its January-May 2024 share of 37.5 percent.

Which country dominates the global power battery market?

South Korean market consultancy SNE Research said in a recent report that China continued to dominate the global power battery market in the first 10 months. Six of the world's top 10 battery makers are from China, with their market share taking up 63.3 percent of the total.

Who is the largest battery manufacturer in the world?

The Chinese company BYD ranked second with a market share of 15.8 percent, followed by South Korean LG Energy Solution with a market share of 13.6 percent. CATL (Contemporary Amperex Technology Co. Limited) was the largest battery manufacturer, having overtaken its main Chinese, South Korean, and Japanese competitors.

Who makes EV batteries?

A paid subscription is required for full access. China-based CATL was the leading EV battery maker as of June 2024, with a market share of almost 38 percent. The Chinese company BYD ranked second with a market share of 15.8 percent, followed by South Korean LG Energy Solution with a market share of 13.6 percent.

Which country makes the most EV batteries?

With nearly 900 gigawatt-hours of manufacturing capacity or 77% of the global total, China is home to six of the world's 10 biggest battery makers. Behind China's battery dominance is its vertical integration across the rest of the EV supply chain, from mining the metals to producing the EVs.

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